# University of Connecticut
# EQUIPMENT LOAN AGREEMENT

**THIS AGREEMENT** is made this _____ day of _____, 20____, by and between THE UNIVERSITY OF CONNECTICUT (hereinafter referred to as the "University" and _____ (hereinafter referred to as the "Vendor").

**Without Consideration** or mutual promises and covenants unless expressly stated in this document, the University and the Vendor agree as follows:

1. **General:** Vendor agrees to loan to the University, without obligation, the following equipment items FOR EVALUATION PURPOSES ONLY:

| Item Description (incl. Mfg.'s name) | Manufacturer's Model No. | Serial No. |
|---|---|---|
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |

2. **TERM:** The term of this agreement shall be effective for the period of _____days commencing on _____.

3. **TERMINATION:** Either party has the right to cancel this agreement, effective upon ten (10) days written notice. Any termination by the University, whether for default or otherwise, shall be without prejudice to any clams for damages or other rights of the University against the Vendor.

4. **UNIVERSITY'S RESPONSIBILITY:** By entering into this agreement, the vendor acknowledges that the aforementioned equipment **will not be insured** by the University and the University will not be liable for any theft, loss or damage to the equipment whatsoever. The University's sole responsibilities will be limited to exercising reasonable care of, and providing reasonable security for the aforementioned equipment.

5. **INTERPRETATION:** Words or phrases herein shall be interpreted and understood according to the context in which they are used. This writing constitutes the entire agreement between the two parties and no statement, representation or promise with reference to this agreement, or any purported change in the terms of this agreement, shall be binding upon either of the parties unless in writing and signed by authorized representatives of both. This agreement shall be interpreted in accordance with the laws of the State of Connecticut.

6. **IN WITNESS WHEREOF:** the parties have hereunto set their hands and caused this agreement to be executed in duplicate, each of the copies shall be for all purposes considered an original agreement on the date written below.

For the Vendor:

_____
Signature Date

_____
Name Title

For the University of Connecticut:

_____
Signature Date

_____
Name Date

Department: _____